



## **NATIONAL UNDERWRITING BULLETIN**

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**DATE:** May 18, 2015

**TO:** All Policy Issuing Agents of WFG National Title Insurance Company

**BULLETIN NO.:** NATIONAL 2015-09

**SUBJECT:** CFPB Integrated Mortgage Disclosures – Borrower and Lender Selection of Title and Settlement Providers- Announcement from Bank of America

The August 1, 2015 implementation date for the CFPB's new mortgage disclosure rules is approaching fast, and lenders want to make sure settlement agents are prepared for the changes. WFG is doing all it can to support those efforts.

We are forwarding to you an announcement from Bank of America that includes answers to several questions related to how the rule will change the way the buyer/borrower selects their title and settlement provider or the way Bank of America selects the provider in those scenarios where the borrower defers the selection. Also included is a recap of key details regarding how settlement agents will work with Bank of America for applications received on or after August 1, 2015.

You can also find the announcement [here](#) on the WFGAgent site.

In addition to registering with Closing Insight, Bank of America also requires agents to be on their Provider List ([www.bankofamerica.com/suppliers](http://www.bankofamerica.com/suppliers).)

WFG stands with and behind you as we all adjust to the changes the new disclosure rules will require. We're here to help you with technology solutions and any other assistance you need as you prepare for the August 1st deadline. Your WFG representative can answer any questions and connect you with WFG consultants who can provide advice and technical support.

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