

WFG Informational Bulletin

To: All WFG Agents and Staff
From: Underwriting Department
Date: April 23, 2018
Bulletin No: NB 2018-05
Subject: Obtaining Releases of HUD Mortgages & Reverse Mortgages

From time to time it is necessary to obtain a release, reconveyance or subordination of a HUD first or second mortgage or reverse mortgage. Most types of HUD mortgages can be requested through HUD's Servicing contractor, NOVAD Management Consulting (NOVAD)

NOVAD's contact information is:

NOVAD Management Consulting
Shepherd's Mall
2401 NW 23rd Street, Suite 1A1
Oklahoma City, OK 73107

Toll-Free Number: (877) 622-8525
Fax Number: (800) 489-1733

E-Mail Contacts:

Payoff requests for all Secretary-Held mortgages: payoffs@novadconsulting.com
Borrower inquiries (HECM or Forward): customerservice@novadconsulting.com
HECM Servicer inquiries: hecm.servicing@novadconsulting.com

For more information:

https://www.hud.gov/program_offices/housing/sfh/nsc/fmaddr

<https://hudgov.prod.parature.com/link/portal/57345/57355/Article/3291/How-do-I-obtain-a-payoff-or-subordination-of-a-second-lien-held-by-HUD>

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.