



To: All WFG Policy Issuing Agents; All WFG Title Examiners and Officers
From: WFG Underwriting
Date: December 4, 2023
Bulletin No: NB 2023-19
Subject: Fannie/Freddie Conforming Loan Limits Increased

The Federal Housing Finance Agency (FHFA) announced that the conforming loan limit values for those mortgages that Fannie Mae and Freddie Mac acquire after January 1, 2024 will be:

Property Type	2024 Limit	2023 Limit
1 Unit	\$766,550	\$726,200
2 Unit	\$981,500	\$929,850
3 Unit	\$1,186,350	\$1,123,900
4 Unit	\$1,474,400	\$1,396,800

For High Cost areas, the conforming loan limits will be:

Property Type	2024 Limit	2023 Limit
1 Unit	\$1,149,825	\$1,089,300
2 Unit	\$1,472,250	\$1,394,775
3 Unit	\$1,779,525	\$1,685,850
4 Unit	\$2,211,600	\$2,095,200

The determination of High Cost Areas is based on a formula factoring in the median home value. A complete listing of the limits on a County-by-County basis may be found [here](#).

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.