



NATIONAL UNDERWRITING BULLETIN

To: All Employees and Policy Issuing Agents of WFG Title Insurance Company and WFG National Title Insurance Company
From: Underwriting Department
Date: December 27, 2011
Bulletin No: NATIONAL - 12272011
Name: Reporting of Property Type

Effective January 1, 2012, all title insurance underwriters will be required to report quarterly to regulators a breakdown of policies issued by property type. All policies must be identified as insuring residential or non-residential property. The instructions define the difference is as follows:

“All policies insuring title to real property must be classified as either residential or nonresidential (do not classify policies as "other"). Residential policies mean title insurance policies that insure the title to real property having a house, individual condominium unit, mobile home permanently affixed to real estate, or other dwelling unit intended principally for the occupancy of from one to four (1–4) families, but does not include multi-family structures intended for the use of 5+ families, undeveloped lots, or real estate intended principally for business, commercial, industrial, religious, educational or agricultural purposes even if some portion of the real estate is used for residential purposes.”

In order for WFG National Title Insurance Company and WFG Title Insurance Company to be able to comply with this new reporting requirement, effective January 1, 2012, the jacket generator will include an additional field be completed designating the property to be insured as either residential or non-residential. Further information about the specific process will be coming from Agency Support as we gear up to comply with this new requirement.

If completing this additional field at the time that the jacket is generated creates a problem for you, please contact your WFG representative. We want to work with you make compliance with this requirement as easy as possible.

Please note that the data will be aggregated on our financial statements, and individual agency information will be kept totally confidential. Individual states may be making additional requirements, and we will do everything we can to make sure that affected agents remain informed.

We want to thank you, our partners, for your assistance in our compliance with this new requirement.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company and any reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of underwriting policies of WFG National Title Insurance Company.