



## NATIONAL UNDERWRITING BULLETIN

**FROM:** WFG Underwriting Department

**DATE:** October 1, 2014

**TO:** All Policy Issuing Agents of WFG National Title Insurance Company

**BULLETIN NO.:** NATIONAL 2014-07

**SUBJECT:** CFPB Takes Action Against Mortgage Kickback Agreements > Newsroom > Consumer Financial Protection Bureau

Yesterday, (September 30, 2014), the Consumer Finance Protection Bureau announced a consent order with a Michigan title agency concerning the use of Marketing Services Agreements (MSAs) with real estate brokers. We urge all of our policy-issuing agents who engage in MSAs or may be considering engaging in MSAs to carefully read the terms and stipulations of the consent order. Likewise please be sure to review the order with experienced compliance counsel as to any MSAs you may have or may be considering. The link provided will take you to the press release from the Bureau and the press release provides a link to the actual consent order.

<http://www.consumerfinance.gov/newsroom/cfpb-takes-action-against-mortgage-kickback-agreements/>

As always, if you have any questions, please call your WFG underwriter.

**NOTE:** This bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company and any reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of underwriting policies of WFG National Title Insurance Company.