

WFG Informational Bulletin

To: All Virginia Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: September 22, 2017
Bulletin No: VA2017-05
Subject: Fee for Closing Protection Coverage Letters ("CPLs")

Please note that effective November 1, 2017, the fee for the issuance of a Closing Protection Letter (CPL) in the Commonwealth of Virginia shall be twenty dollars (\$20.00) for each letter issued, whether to a lender, seller, and/or buyer/borrower. This fee is remitted in its entirety to WFG National Title Insurance Company, and shall be remitted at the time that the policy or policies of any transaction in which the fee was collected is remitted to the Company.

This fee will be associated with transactions that close on or after November 1st, 2017. Please take note of this change for any transactions on which a price quote may have already been given prior to this notice.

If you have any questions, please do not hesitate to contact your Agency Sales Consultant, Agency Counsel or Regional Management.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.