

WFG Informational Bulletin

To: All Virginia Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: June 26, 2020
Bulletin No.: VA 2020-02
Subject: Recording Fee Increases Effective July 1, 2020

CLERK'S FEE INCREASE

The Clerk's fee for recording all documents conveying or transferring real property increases by \$4.00 effective 1 July 2020. This is comprised of an increase in the Library Fee from \$1.50 to \$3.50 and an increase in the Open Space Preservation Fee from \$1.00 to \$3.00.

GRANTOR'S TAX CHANGES IN NORTHERN VIRGINIA

The current Regional Transportation Improvement Fee remains \$0.15/\$100 until 30 April 2021. At that time the fee **decreases** to \$0.10/\$100.

A new Regional Congestion Relief Fee goes into effect 1 July 2020. The fee is \$0.05/\$100 when the consideration or value of the interest conveyed (whichever is greater) exceeds \$100. This fee increases to \$0.10/\$100 1 May 2021.

Note 1: The fees stated here may be contracted to be paid by the grantee; otherwise they are the responsibility of the grantor.

Note 2: These fees apply in the Counties of Arlington, Fairfax, Loudoun, and Prince William, and to the City of Alexandria.

GRANTOR'S TAX CHANGES IN HAMPTON ROADS/TIDEWATER AREA

An additional grantor's tax of \$0.06/100 is applied when the consideration or value of the interest conveyed (whichever is greater) exceeds \$100. This fee applies to ALL recordings.

Note 1: The fees stated here may be contracted to be paid by the grantee; otherwise they are the responsibility of the grantor.

Note 2: These fees apply in the Cities of Chesapeake, Hampton, Newport News, Norfolk, Portsmouth, and Virginia Beach.

Agents are advised to contact their software providers to update their recording charge calculations.

Please note that recordation fees may be calculated via Virginia's website for that purpose, <http://ccdeedcalc.courts.state.va.us/>

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.